



National Electrification Administration
Statement of Income and Expenses
 For the period ending February 28, 2022

**Condensed
Corporate Fund**

Income		
General Income Accounts		
Service Income	12,073,047.06	
Other Income	<u>3,905,400.74</u>	<u>15,978,447.80</u>
Gross Income		<u>15,978,447.80</u>
Less: Expenses		
Personal Services		
Salaries and Wages	27,284,779.76	
Other Compensation	4,179,858.36	
Personnel Benefits Contributions	<u>1,788,424.67</u>	33,253,062.79
Maintenance and Other Operating Expenses		
Travelling Expenses	1,142,345.36	
Supplies and Material Expenses	716,890.39	
Utility Expenses	563,101.79	
Communication Expenses	228,581.70	
Membership Dues and Contributions to Organizations	16,000.00	
Rent Expenses	34,001.59	
Representation Expenses	2,500.00	
Subscriptions Expenses	412,868.54	
Professional Services	468,441.65	
Repair and Maintenance		
Buildings	620,047.30	
Office Equipment, Furniture and Fixtures	31,900.00	
Transportation Equipment	<u>1,580.00</u>	653,527.30
Subsidies and Donations		406,652,966.54
Confidential, Intelligence, Extraordinary and Misc Expenses		15,560.00
Taxes, Insurance Premiums and Other Fees		374,258.49

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Page 1 of 2





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Non-Cash Expenses

Depreciation

Buildings	1,539,564.76
Office Equipment - Furniture and Fixtures	519,278.13
Machineries and Equipment	115,462.25
Transportation Equipment	<u>344,416.20</u>

2,518,721.34

Other Maintenance and Other Operating Expenses

46,505.00

413,846,269.69

Total Operating Expenses

447,099,332.48

Net Income (Loss)

(431,120,884.68)